Response from Bulkship Management AS to SHK's Safety recommendations.

The publishing of this response to the safety recommendations will not include the attached files that Bulkship Management AS refers to.

Dear Sirs,

As per your request to receive, by **1 September 2016** at the latest, information regarding measures taken in response to the recommendations included in Final Report RS 2014e (attached to this message) please see below.

The Company took the following measures to improve Company fleet's engineers and officers risk awareness of the purpose of cargo cranes limit switches, enabling their operational recognition of a possible anomaly such as an observed excessive reach and how to identify electrical control system anomalies such as inappropriate electrical wiring as well as bypass switches:

- Pre-joining checklists for deck officers and engineers are supplemented with item related to cargo cranes with pointed attention on Electrical part and limit switches (normal operation, possible anomalies, ban for any bypass switches); see attached checklists
- Company training center is provided with folders containing information regarding each type of ships' cargo cranes which are in use on board Company vessels: Last technical issues; Safety; Crane description; Operation; Maintenance and repair; see attached photos
- Cargo cranes monthly inspection checklist implemented in ships planned maintenance system is supplemented with item regarding inspection of electric equipment, cabinets and junction boxes; see attached checklist

Therefore we believe that these measures will positively improve situation with Company fleet's engineers and officers awareness regarding cargo cranes and let us avoid reoccurrence of the same accidents on board our vessels.

Please kindly aknowledge receipt.

With kind regards, Eldar Ismailov Nautical Manager "Bulkship Management AS"